


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

<p>W-02034A Cienega Water Company, Inc. P. O. Box 3518 Parker AZ 853440000</p> <p>ARIZONA CORPORATION COMMISSION RECEIVED APR 15 2003 Director of Utilities</p>	
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ANNUAL REPORT

*Entered
4/30/03
Cm.*

FOR YEAR ENDING

12	31	2002
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FOR COMMISSION USE

ANN 04	02
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COMPANY INFORMATION

Company Name (Business Name) <u>Cienega Water Co., Inc.</u>		
Mailing Address <u>PO Box 3518</u>		
<u>Parker</u> (City)	<u>AZ</u> (State)	<u>85344</u> (Zip)
<u>928-667-2590</u> Telephone No. (Include Area Code)	<u>928-667-2590</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>elliejack@rraz.net</u>		
Local Office Mailing Address <u>same</u>		
 (City)	 (State)	 (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Eleanor Stephan</u>		<u>President</u>
(Name)		(Title)
<u>31876 Cienega Springs Rd</u> (Street)	<u>Parker, AZ</u> (City)	<u>85344</u> (Zip)
<u>928-667-2590</u> Telephone No. (Include Area Code)	<u>928-667-2590</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>elliejack@rraz.net</u>		
On Site Manager: <u>same</u>		
 (Street)	 (City)	 (State)
 (Zip)	 (State)	 (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u></u>		

Statutory Agent:

Jack Haas

(Name)

7804 Riverside Dr Parker AZ 85344

(Street)

(City)

(State)

(Zip)

928-667-2590

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: NONE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☒ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Cienege Water Co., Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	10,565	10,565	
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	3,589	3,589	
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	17,880	3,912	13,968
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2,408	2,189	219
340	Office Furniture and Equipment	3,318	3,150	168
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	New Construction	12,155	811	11,344
	TOTALS	49,915	24,216	

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Cienega Water Co., Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Cienega Water Co., Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$	\$
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$	\$
	TOTAL ASSETS	\$	\$

Please See attached

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Cienega Water Co., Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

Please see attached

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03/31/03

Accrual Basis

Cienega Water Co., Inc.
Balance Sheet Prev Year Comparison
 As of December 31, 2002

	<u>Dec 31, 02</u>	<u>Dec 31, 01</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
105 · Cash in Bank - Bank One	5,925.21	11,053.21	-5,128.00	-46.4%
115 · BofA high bal [work loan]	134,397.70	0.00	134,397.70	100.0%
Total Checking/Savings	140,322.91	11,053.21	129,269.70	1,169.5%
Accounts Receivable				
120 · Customer Accts Rec.	0.00	191.18	-191.18	-100.0%
Total Accounts Receivable	0.00	191.18	-191.18	-100.0%
Total Current Assets	140,322.91	11,244.39	129,078.52	1,147.9%
Fixed Assets				
192 · Equipment & Tools	2,408.29	2,408.29	0.00	0.0%
193 · Office Equipment	3,318.28	3,318.28	0.00	0.0%
Total Fixed Assets	5,726.57	5,726.57	0.00	0.0%
Other Assets				
185 · Utility Plant in Serv	14,154.00	14,154.00	0.00	0.0%
190 · New Construction	17,879.78	17,879.78	0.00	0.0%
191 · Replacement Construction 20...	12,155.30	0.00	12,155.30	100.0%
195 · Accum. Deprec & Amort	-24,215.56	-21,505.21	-2,710.35	-12.6%
Total Other Assets	19,973.52	10,528.57	9,444.95	89.7%
TOTAL ASSETS	<u>166,023.00</u>	<u>27,499.53</u>	<u>138,523.47</u>	<u>503.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
205 · Accts Payables	3,600.00	0.00	3,600.00	100.0%
Total Accounts Payable	3,600.00	0.00	3,600.00	100.0%
Other Current Liabilities				
235 · Accured AZ Inc Tax	0.00	100.00	-100.00	-100.0%
Total Other Current Liabilities	0.00	100.00	-100.00	-100.0%
Total Current Liabilities	3,600.00	100.00	3,500.00	3,500.0%
Long Term Liabilities				
200 · Notes Payable	1,000.00	1,000.00	0.00	0.0%
240 · LongTerm Notes/Bonds	43,648.00	43,648.00	0.00	0.0%
245 · LongTerm CSDC-Loans	12,000.00	26,183.00	-14,183.00	-54.2%
250 · Work Loan from Merco	146,553.00	0.00	146,553.00	100.0%
Total Long Term Liabilities	203,201.00	70,831.00	132,370.00	186.9%
Total Liabilities	206,801.00	70,931.00	135,870.00	191.6%

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03/31/03

Accrual Basis

Cienega Water Co., Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2002

	<u>Dec 31, 02</u>	<u>Dec 31, 01</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
325 · Capital Stock	5,700.00	5,700.00	0.00	0.0%
350 · Retained Earnings	-49,131.47	-55,396.57	6,265.10	11.3%
Net Income	2,653.47	6,265.10	-3,611.63	-57.7%
Total Equity	<u>-40,778.00</u>	<u>-43,431.47</u>	<u>2,653.47</u>	<u>6.1%</u>
TOTAL LIABILITIES & EQUITY	<u>166,023.00</u>	<u>27,499.53</u>	<u>138,523.47</u>	<u>503.7%</u>

COMPANY NAME Cienega Water Co. Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$	\$
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense		
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$	\$
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$	\$

Please
See attached

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03/31/03

Accrual Basis

Cienega Water Co., Inc.
Profit & Loss Prev Year Comparison
 January through December 2002

	<u>Jan - Dec 02</u>	<u>Jan - Dec 01</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
410 · Metered Water Sales	25,998.73	25,350.56	648.17	2.6%
412 · 2" meter water sales	3,449.46	0.00	3,449.46	100.0%
460 · last yr water sales pd this yr	450.00	0.00	450.00	100.0%
490 · Miscellaneous Income	101.64	30.00	71.64	238.8%
Total Income	<u>29,999.83</u>	<u>25,380.56</u>	<u>4,619.27</u>	<u>18.2%</u>
Expense				
610 · Automobile Expenses	2,136.88	0.00	2,136.88	100.0%
611 · Bank Charges	198.41	259.91	-61.50	-23.7%
612 · Depreciation	2,710.35	1,116.66	1,593.69	142.7%
615 · Dues & Subscriptions	240.00	235.00	5.00	2.1%
618 · Equipment R & M	2,151.73	0.00	2,151.73	100.0%
625 · Interest Pd	2,410.15	0.00	2,410.15	100.0%
631 · Management Services	7,200.00	7,200.00	0.00	0.0%
635 · Office Exp & Postage	909.34	997.49	-88.15	-8.8%
640 · Prof. Fees (Legal/Acct)	724.79	587.50	137.29	23.4%
645 · Supplies	1,332.90	2,311.45	-978.55	-42.3%
647 · Water Testing	778.69	1,499.69	-721.00	-48.1%
650 · Sales Taxes	0.00	1,440.23	-1,440.23	-100.0%
665 · Travel	1,798.02	637.82	1,160.20	181.9%
675 · Repairs & Maintainance	0.00	11.56	-11.56	-100.0%
680 · Taxes Pd	1,975.97	0.00	1,975.97	100.0%
685 · Utilities	1,868.69	1,954.51	-85.82	-4.4%
698 · Property Taxes	910.44	863.64	46.80	5.4%
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	<u>27,346.36</u>	<u>19,115.46</u>	<u>8,230.90</u>	<u>43.1%</u>
Net Income	<u>2,653.47</u>	<u>6,265.10</u>	<u>-3,611.63</u>	<u>-57.7%</u>

COMPANY NAME

Cienega Water Co. Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	7/2/02	10/28/02		
Source of Loan	Private	Private		
ACC Decision No.				
Reason for Loan	NEW 4 replacement	Construction		
Dollar Amount Issued	\$ 121553 ⁰⁰	\$ 25,000 -	\$	\$
Amount Outstanding	\$ 121553 ⁰⁰	\$ 25,000 -	\$	\$
Date of Maturity	7/2/17	7/2/17		
Interest Rate	7%	7%		
Current Year Interest	\$ 0	\$ 0	\$	\$
Current Year Principle	\$ 0	\$ 0	\$	\$

Meter Deposit Balance at Test Year End

\$

Meter Deposits Refunded During the Test Year

\$

no interest
or prin payments
To Be pd till work
is completed but interest
calculated from 7/2/02
1st payment made 4/2/03 pd
all due 7-02 thru 2-03

COMPANY NAME

Cienega Water Co., Inc.

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
617676	1	6.7	96	6	2	1959 ^{#2}
620744	1	6.7	98	8	2	1945 ^{#1}
617677	1	6.7	95	10	2	1960 ^{#3}

- * Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
n/a		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
n/a			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
5,000 -	4	n/a	

COMPANY NAME Cienega Water Co., Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	trassite	1370
3		3190
4		1120
5		
6	C900 PVC	4500
8		
10		
12		

new
construction

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	604 (not in use)
3/4	
1	
1 1/2	
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

STORAGE Tanks

OTHER:

METERS - wells & springs - office furn & fixtures

COMPANY NAME: Cienega Water Co. Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	57	174,360	190.4
FEBRUARY		156,180	170.5
MARCH		173,060	189.0
APRIL		210,070	229.4
MAY		244,800	267.3
JUNE		305,330	333.3
JULY		305,470	333.4
AUGUST		323,640	353.3
SEPTEMBER		206,260	225.0
OCTOBER		241,780	248.1
NOVEMBER		235,510	243.0
DECEMBER		204,210	213.5
TOTAL		N/A	2,996.2

2780670 *one*

*Aug of 5,000 galb
Per month to flush
system & water
breaks*

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____ *system*

What is the level of arsenic for each well on your system. 0.0051 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Crenega Water Co., Inc. YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 910⁴⁴—

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME _____ YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 2654⁰⁰
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 4630 -
Estimated or Actual State Tax Liability 323 -

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 212
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 212

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Tricia Walker
SIGNATURE

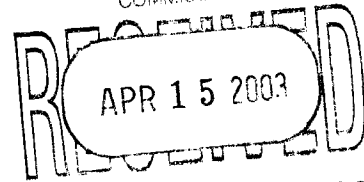
4-13-03
DATE

TRICIA WALKER
PRINTED NAME

Corp Acct
TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>LA PAZ</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Eleanor Stephan</u>
COMPANY NAME	<u>Cienega Water Co., Inc.</u>

Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 31,977

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1,977
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

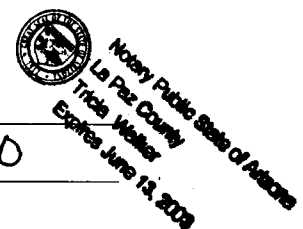
13th

DAY OF

(SEAL)

MY COMMISSION EXPIRES 6-13-03

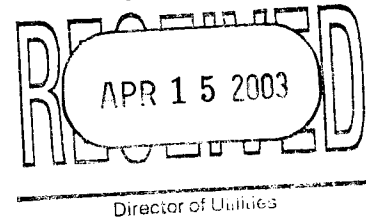
Eleanor Stephan
SIGNATURE OF OWNER OR OFFICIAL
928-661-2590
TELEPHONE NUMBER



COUNTY NAME	<u>LA PAZ</u>	
MONTH	<u>April</u>	<u>2003</u>

Tricia Walker
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>LA PAZ</u>	
NAME (OWNER OR OFFICIAL) <u>Eleanor Stephan</u>	TITLE <u>President</u>
COMPANY NAME <u>Cienega Water Co., Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

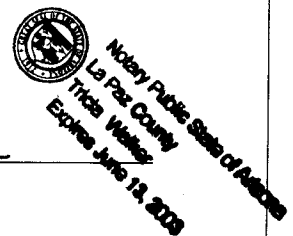
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>31,977</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,977
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Eleanor Stephan
SIGNATURE OF OWNER OR OFFICIAL



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13th

DAY OF

(SEAL)

MY COMMISSION EXPIRES 6-13-03

NOTARY PUBLIC NAME <u>Tricia Walker</u>	
COUNTY NAME <u>LA PAZ</u>	
MONTH	<u>20</u>

X Tricia Walker
SIGNATURE OF NOTARY PUBLIC

CIENEGA WATER COMPANY, INC.

PH. 520-667-2590
P.O. BOX 3518
PARKER, AZ 85344

1132

91-2 195
1221

DATE 10-1-02

PAY TO THE ORDER OF La Paz County Treasurer

\$ 910.44

Nine Hundred Ten dollars and no

DOLLARS

Security Features
Included
Details on Back

BANK ONE.

Bank One, Arizona, NA
Parker Office (195)
Parker, Arizona

FOR Parcel # 937-42-703

Eleanor Stephan

001132 1221000241

25325354

Full

2002 TAX NOTICE COUNTY OF LA PAZ ARIZONA ADDRESS: 1112 JOSHUA AVE #203 PARKER AZ 85344

LA PAZ ADDRESS: 1112 JOSHUA AVE #203 PARKER AZ 85344

LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY USE 5500

TAX ROLL NUMBER	18042
PARCEL IDENTIFICATION	937-42-703 6
TAX AREA CODE	2703

937-42-703 6 18042

CIENEGA WATER CO
ELEANOR STEPHAN/SEC-TREAS
P O BOX 3517
PARKER AZ 85344

up
97.28

FOR TAXPAYER'S REVERSE SIDE
FOR INFORMATION
SEE TAX NOTICE AND
CURRENT INSTRUCTIONS.

2002 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			467.98
LESS STATE AID TO EDUCATION			0.00
NET PRIMARY AD VALOREM TAX			467.98
SECONDARY AD VALOREM TAX			442.46
SPECIAL DISTRICT TAX			0.00

TOTAL OF HALF TAX

TOTAL TAX DUE	910.44
HALF TAX	455.22

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAR. 1, 2003

IF YOU DO NOT RECEIVE THIS NOTICE YOU WILL RECEIVE A NOTICE BY MAIL. IF YOU WILL BE SENT UNLESS REQUESTED.

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	2.50	0	0	4.5656	0.00
PERSONAL PROPERTY	410.00	2.50	10.250	0	4.5656	467.98
TOTALS	410.00		10.250	0		467.98

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	2.50	0	0	4.3166	0.00
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	410.00	2.50	10.250	0	4.3166	442.46
TOTALS	410.00		10.250	0		442.46

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	LA PAZ COUNTY	23063	00	23063	21375	1688	
02001	SCHOOL EQUALIZATION	5011	00	5011	4725	286	
08150	AZ WESTERN COMMUNITY COLLEGE	18724	2614	21338	19976	1362	
1202	BUCKSKIN FD	00	24175	24175	22775	1400	
1900	FIRE DISTRICT ASSISTANCE	00	1025	1025	950	75	
67027	SD #27 CLASS A BONDS	00	16432	16432	16563	-131	
TOTALS		46798	44246	91044	86364	4680	

LA PAZ CO. TREASURER

PARCEL IDENTIFICATION

LA PAZ CO. TREASURER

10042

PARCEL IDENTIFICATION
937-42-703 6